


**Vendor:** Microsoft

**Exam Code:** MB6-700

**Exam Name:** Microsoft Dynamics AX 2012 R2 Project Exam

**Version:** DEMO

**QUESTION 1**
You set up a new internal project that includes work in process (WIP). You need to ensure that the actual project costs for hours, expenses, and items are posted to a WIP financial account on the balance sheet. Which form should you use to specify that each type of cost will be posted to balance accounts?

A. Ledger updates
B. Ledger posting setup
C. Post costs
D. Project groups

**Answer:** D

**QUESTION 2**
You create a new work breakdown structure (WBS) template. You then create a new activity in the WBS template and assign a resource to the activity. What happens if you add a child activity under the new activity?

A. An error message is displayed stating that you must remove a worker resource from the selected activity.
B. The child activity is added at the folder level.
C. The child activity is added at the summary activity level.
D. An error message is displayed stating that you cannot add the child activity.

**Answer:** D

**QUESTION 3**
You analyze the progress of a project. Which two groups of parameters should you configure prior to using the Hour utilization form? (Each correct answer presents part of the solution. Choose two.)

A. Budget overrun default
B. Budget control interval
C. Definition of billable rate
D. Definition of efficiency rate

**Answer:** CD

**QUESTION 4**
You assign resources to a project quotation with a work breakdown structure. Competencies are used to determine which resources are appropriate for assignment. On which entity are competencies set?

A. user
B. role
C. position
D. worker

**Answer:** D

**QUESTION 5**
Which three actions are part of the basic setup for indirect costs? (Each correct answer presents part of the solution. Choose three.)

A. defining an indirect component category
B. creating an indirect component
C. setting up the cost accounts in the Project categories form
D. creating an indirect component group
E. setting up revenue accounts in the Project categories form

**Answer:** ABD

**QUESTION 6**
You work with a fixed-price project. To which process do the completed contract and completed percentage assessment principles relate?

A. transferring costs from balance sheet to profit and loss accounts
B. posting revenue
C. posting costs
D. accumulating costs in balance sheet accounts

**Answer:** B

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